

NSF/CEME DECENTRALIZATION CONFERENCE
A. B. Freeman School of Business
April 4-6, 2008

Scientific Program

Friday April 4, 2008

Noon

Arrival – Welcome Packets

1:00 p.m.

Communication Complexity and Stability of Equilibria in Economies and Games by **J. S. Jordan** (Pennsylvania State University)

2:00 p.m.

On the Communication Requirements of Realizing the VCG Outcome by **Sébastien Lahaie** (Yahoo Research) and **David C. Parkes** (Harvard University)

3:00-3:30 p.m.

Afternoon Break

3:30 p.m.

Stable Processes of Exchange by **Stanley Reiter** (Northwestern University) and **Spiro Maroulis** (Northwestern University)

4:30 p.m.

Price Dynamics in an Exchange Economy by **Steven Gjerstad** (Purdue University)

Saturday, April 5, 2008

8:00-8:45 a.m.

Breakfast

8:45 a.m.

Strategic Foundations of Prediction Markets and the Efficient Markets Hypothesis by **Ricardo Serrano-Padial** (University of California, San Diego)

9:45 a.m.

Prediction Market Alternatives for Complex Environments by **Paul J. Healy** (Ohio State University), **John O. Ledyard** (California Institute of Technology), **Sera Linardi** (California Institute of Technology) and **J. Richard Lowery** (Carnegie Mellon University)

10:45-11:00 a.m.

Morning Break

11:00 a.m.

Rational Expectations at the Racetrack: Testing Expected Utility Using Prediction Market Prices by **Amit Gandhi** (University of Chicago)

Noon-1:30 p.m.

Lunch

1:30 p.m.

Information-based Trade by **Hülya Eraslan** (University of Pennsylvania) and **Philip Bond** (University of Pennsylvania)

2:30 p.m.

The Durable Information Monopolist by **Axel Anderson** (Georgetown University) and **Lones Smith** (University of Michigan)

3:30-4:00 p.m.

Afternoon Break

4:00 p.m.

Disagreement and Evidence Production in Pure Communication Games by **Ádám Galambos** (Lawrence University) and **Péter Eső** (Northwestern University)

5:00 p.m.

Information Transmission and Core Convergence in Quasilinear Economies by **Yusuke Kamishiro** (Brown University) and **Roberto Serrano** (Brown University)

Sunday, April 6, 2008

8:15-9:00 a.m.

Breakfast

9:00 a.m.

Endogenous Information Flows and the Clustering of Announcements by **Ilan Kremer** (Stanford University), **Viral V. Acharya** (London Business School and CEPR) and **Peter DeMarzo** (Stanford University)

10:00 a.m.

Can Information Asymmetry Cause Agglomeration? by **Marcus Berliant** (Washington University) and **Fan-chin Kung** (City University of Hong Kong and Washington University)

11:00-11:30 a.m.

Morning Break

11:30 a.m.

Optimal Insurance with Adverse Selection by **Edward Schlee** (Arizona State University) and **Hector Chade** (Arizona State University)

12:30 p.m.

Efficiently Regulated Competition with Adverse Selection by **Peter J. Hammond** (University of Warwick)